

United States-[Country X] Framework

For Securing of Supply in the Mining and Processing of Critical Minerals and Rare Earths

Whereas, critical minerals are essential for the production of advanced technologies;

Whereas, the United States of America (the "United States" or "U.S.") and [Country X] (collectively, the "Participants") intend to support the supply of raw and processed critical minerals crucial to the commercial and defense industries of both countries;

Whereas, the Participants plan to accomplish this through the use of economic policy tools and coordinated investment to accelerate the development of diversified, liquid, and fair markets for critical minerals;

Whereas, the Participants' objective is to assist both countries in achieving resilience and security of critical minerals supply chains, including mining, separation, and processing;

Whereas, the Participants intend to capitalize on their respective existing domestic mining and processing operations in critical minerals, as well as new capacity to be developed.

Therefore, the Participants have reached the following understanding on a common policy framework for the mining and processing of critical minerals.

Section I

Critical Minerals

1. Securing Supply:

The Participants commit to intensify cooperative efforts to accelerate the secure supply of critical minerals necessary to support the manufacturing of defense and advanced technologies and their respective industrial bases. This includes leveraging existing policy tools such as the United States' industrial demand and stockpiling infrastructure and [Country X's] strategic reserves.

2. Investment in Mining and Processing:

The Participants commit to mobilize government and private sector support, including capital and operational expenditures via guarantees, loans, equity investments, finalization of offtake arrangements, insurance, or regulatory facilitation.

a. Project Selection: The Participants intend to jointly identify projects of interest to address gaps in priority supply chains.

b. Financing: Within six months of the date of this Framework, the Participants intend to take measures to provide significant amounts in financing to projects located in each country, expected to generate end products for delivery to buyers in the United States and [Country X].

c. Investment Support: The Participants intend to work together to develop new or bespoke mechanisms to strengthen critical minerals and rare earths supply chains.

3. Permitting: The Participants are taking measures to accelerate, streamline, or deregulate permitting timelines and processes, including obtaining permits for critical minerals and rare earths mining, separation, and processing within their respective domestic regulatory systems, consistent with applicable law.

4. Price Mechanisms: The Participants intend to work to protect their respective domestic critical minerals and rare earths markets from non-market policies and unfair trade practices. This includes adopting standards-based systems that enable free trade within a pricing framework, such as price floors or similar measures. The Participants also intend to collaborate with international partners to develop a global framework to address associated pricing challenges.

5. Asset Sales: The Participants commit to developing or strengthening authorities and diplomatic tools to review and deter critical minerals and rare earths asset sales on national security grounds.

6. Scrap and Recycling: The Participants commit to investing in minerals recycling technology and work together to ensure the management of critical minerals and rare earths scrap to support supply chain diversification.

7. Third-Party Cooperation: The Participants intend to collaborate with third parties, as appropriate, to ensure supply chain security and utilize existing engagement mechanisms.

8. Geological Mapping: The Participants intend to cooperate to assist in mapping mineral resources in [Country X], the United States, and other mutually determined locations to support diversified critical mineral supply chains.

Section II

General Provisions

1. Post-Project Analysis: The appropriate authorities of the Participants are expected to carry out post-project analysis and implementation. The specific content of the post-project analysis is to be developed between/among the Participants, in accordance with their respective domestic laws.

2. Meetings: The Participants intend to meet, virtually or in person, at the written request of the other Participant within 10 days of receiving the request.

3. Discontinuation: Either Participant may discontinue its participation in this Framework by providing written notification to the other Participant. Absent notice to the contrary, any such discontinuation would be effective on the thirtieth day after the date of receipt of the written notification.

4. Non-Binding Nature: This Framework sets out a policy and programmatic action plan that does not constitute or create rights or obligations under domestic or international law, does not give rise to any legal process, and does not constitute or create any legally binding or enforceable obligations, express or implied.

Signed in [Location] this [Day] of [Month], [Year)

For the United States:

[Name, Title]

For [Country X]:

[Name, Title]